

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 28 April 2023 (the “**Prospectus**”) issued by Plus Group Holdings Inc. (the “**Company**”).*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Global Offering should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any applicable state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*



Plus Group Holdings Inc.

普樂師集團控股有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2486)

STABILISING ACTIONS, END OF STABILISATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Saturday, 3 June 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information in relation to the stabilising actions undertaken by the Stabilising Manager, or any person acting for it, during the stabilisation period, is set out below.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option had not been exercised by the Overall Coordinators (on behalf of the International Underwriters) during the stabilisation period and lapsed on Saturday, 3 June 2023. Accordingly, no Shares were or will be issued by the Company under the Over-allotment Option.

STABILISING ACTIONS AND END OF STABILISATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering ended on Saturday, 3 June 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilising actions undertaken by the Stabilising Manager, or any person acting for it, during the stabilisation period are set out below:

- (i) over-allocation of an aggregate of 2,240,600 Shares under the International Offering, representing approximately 9.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;

- (ii) the borrowing of an aggregate of 2,240,600 Shares by the Stabilising Manager from Guangjun Sun Holdings Limited pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering; and
- (iii) successive purchases of an aggregate of 2,240,600 Shares at the average price of approximately HK\$9.22 per Share and in the price range of HK\$7.05 to HK\$10.40 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilisation period, representing approximately 9.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return of 2,240,600 Shares borrowed from Guangjun Sun Holdings Limited pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilising Manager, its affiliates or any person acting for it, on the market during the course of the stabilisation period was on Thursday, 11 May 2023 at the price of HK\$7.99 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option had not been exercised by the Overall Coordinators (on behalf of the International Underwriters) during the stabilisation period and lapsed on Saturday, 3 June 2023. Accordingly, no Shares were or will be issued by the Company under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilisation period, the Company complies and will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Plus Group Holdings Inc.
Mr. Sun Guangjun

Chairman, Executive Director and chief executive officer

Hong Kong, 4 June 2023

As of the date of this announcement, the Board comprises Mr. Sun Guangjun and Mr. Yang Hong as executive Directors, Mr. Li Jianbo and Mr. Zhong Jiesheng as non-executive Directors, and Ms. Li Yingkai, Mr. Lau Man Tak and Mr. Ngan Wing Ho as independent non-executive Directors.